

Shire of Jerramungup
MONTHLY FINANCIAL REPORT
For the Period Ended 31st August 2016

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Shire of Jerramungup
STATEMENT OF FINANCIAL ACTIVITY
(Nature or Type)
For the Period Ended 31st August 2016

	Note	Revised Annual Budget 4	YTD Budget (a)	YTD Actual (b)	Var. \$ (b)-(a) 3	Var. % (b)-(a)/(b) 3	
Operating Revenues							
Grants, Subsidies and Contributions		\$ 2,168,709	\$ 539,925	\$ 393,248	\$(146,677)	(37.3%)	▼
Profit on Asset Disposal	10	66,654	11,108	0	\$(11,108)	(100.0%)	▼
Fees and Charges		744,143	395,044	439,828	44,784	10.2%	▲
Service Charges		0	0	0	0		
Interest Earnings		61,755	10,290	5,928	\$(4,362)	(73.6%)	▼
Other Revenue		482,000	80,332	54,606	\$(25,726)	(47.1%)	▼
Total (Excluding Rates)		3,523,261	1,036,699	893,610	\$(143,089)		
Operating Expense							
Employee Costs		\$(1,872,687)	\$(312,014)	\$(354,451)	\$(42,437)	(12.0%)	▲
Materials and Contracts		\$(2,691,434)	\$(448,440)	\$(403,015)	45,425	11.3%	▼
Utilities Charges		\$(159,763)	\$(26,564)	\$(32,198)	\$(5,634)	(17.5%)	▼
Depreciation (Non-Current Assets)		\$(1,638,717)	\$(273,078)	0	273,078	100.0%	▼
Interest Expenses		\$(2,606)	\$(426)	11,210	11,636	(103.8%)	▲
Insurance Expenses		\$(233,928)	\$(38,924)	\$(144,109)	\$(105,185)	(73.0%)	▲
Loss on Asset Disposal	10	\$(36,074)	\$(6,012)	\$(27,392)	\$(21,380)	(78.1%)	▲
Other Expenditure		56,352	9,594	\$(161,177)	\$(170,771)	(106.0%)	▲
Total		\$(6,578,857)	\$(1,095,864)	\$(1,111,132)	\$(15,268)		
Funding Balance Adjustment							
Add Back Depreciation		1,638,717	273,078	0	\$(273,078)	(100.0%)	▼
Adjust (Profit)/Loss on Asset Disposal	10	\$(30,580)	\$(5,096)	27,392	32,488	118.6%	▲
Movement in Provisions Accruals				171,425	171,425		
Net Operating (Ex. Rates)		\$(1,447,459)	208,817	\$(18,705)	\$(227,522)		
Capital Revenues							
Grants, Subsidies and Contributions	8	1,886,784	471,696	236,364	\$(235,332)	(99.6%)	▼
Proceeds from Disposal of Assets	10	295,000	49,167	65,300	16,133	24.7%	▲
Proceeds from New Debentures		350,000	58,333	0	\$(58,333)	(100.0%)	▼
Proceeds from Sale of Investments		0	0	0	0		
Proceeds from Advances		0	0	0	0		
Self-Supporting Loan Principal		0	0	0	0		
Transfer from Reserves	9	141,670	141,670	39,519	\$(102,151)	(258.5%)	▼
Total		2,673,454	720,866	341,183	\$(379,683)		
Capital Expenses							
Land and Buildings	10	\$(237,780)	\$(39,630)	\$(63,090)	\$(23,460)	(37.2%)	▲
Plant and Equipment	10	\$(331,644)	\$(55,274)	\$(290,852)	\$(235,578)	(81.0%)	▲
Furniture and Equipment	10	\$(6,600)	\$(1,100)	0	1,100	100.0%	▼
Infrastructure Assets - Roads	10	\$(2,915,402)	\$(485,900)	\$(60,711)	425,190	700.4%	▼
Infrastructure Assets - Other	10	\$(2,191,843)	\$(365,307)	\$(28,251)	337,056	1193.1%	▼
Repayment of Debentures		\$(156,493)	\$(26,082)	\$(126,963)	\$(100,881)	(79.5%)	▲
Advances to Community Groups		0	0	0	0		
Transfer to Reserves	9	\$(305,518)	\$(50,920)	\$(2,084)	48,836	2343.8%	▼
Total		\$(6,145,280)	\$(1,024,213)	\$(571,950)	452,263		
Net Capital		\$(3,471,826)	\$(303,347)	\$(230,767)	72,580		
Total Net Operating + Capital							
		\$(4,919,285)	\$(94,530)	\$(249,473)	\$(154,942)		
Rate Revenue		3,124,811	3,124,811	3,124,954	143	0.0%	
Opening Funding Surplus(Deficit)		1,840,009	1,840,009	1,824,693	\$(15,316)	(0.8%)	
Closing Funding Surplus(Deficit)	3	45,535	4,870,290	4,700,174	\$(170,115)		

Shire of Jerramungup
STATEMENT OF FINANCIAL ACTIVITY
(Statutory Reporting Program)
For the Period Ended 31st August 2016

	Note	Revised Annual Budget 4	YTD Budget (a)	YTD Actual (b)	Var. \$ (b)-(a) 3	Var. % (b)-(a)/(b) 3	Var.
Operating Revenues							
Governance		\$ 0	\$ 0	\$ 0	\$ 0	%	
General Purpose Funding		1,330,005	325,280	354,922	29,642	8.4%	
Law, Order and Public Safety		158,004	55,300	85,986	30,686	35.7%	▲
Health		0	0	2,487	2,487	100.0%	
Education and Welfare		1,093	182	332	150	45.3%	
Housing		132,673	22,102	20,860	(1,242)	(6.0%)	
Community Amenities		396,511	320,470	334,162	13,692	4.1%	
Recreation and Culture		743,567	182,340	2,054	(180,286)	(8776.7%)	▼
Transport		1,921,083	474,640	243,788	(230,852)	(94.7%)	▼
Economic Services		91,068	19,168	4,349	(14,819)	(340.8%)	▼
Other Property and Services		636,041	108,913	81,033	(27,880)	(34.4%)	▼
Total (Excluding Rates)		5,410,045	1,508,395	1,129,974	(378,421)		
Operating Expense							
Governance		(241,458)	(40,220)	(24,755)	15,465	62.5%	▼
General Purpose Funding		(86,150)	(14,352)	(4,128)	10,224	247.7%	▼
Law, Order and Public Safety		(643,924)	(107,280)	(68,715)	38,565	56.1%	▼
Health		(285,311)	(47,534)	(33,828)	13,706	40.5%	▼
Education and Welfare		(83,264)	(13,856)	(1,685)	12,171	722.3%	▼
Housing		(151,139)	(25,028)	(21,623)	3,405	15.7%	
Community Amenities		(948,810)	(158,044)	(94,689)	63,355	66.9%	▼
Recreation and Culture		(638,233)	(106,250)	(71,306)	34,944	49.0%	▼
Transport		(2,801,159)	(466,810)	(219,992)	246,818	112.2%	▼
Economic Services		(156,476)	(26,070)	(19,063)	7,007	36.8%	
Other Property and Services		(582,522)	(97,022)	(551,347)	(454,325)	(82.4%)	▲
Total		(6,618,445)	(1,102,466)	(1,111,132)	(8,666)		
Funding Balance Adjustment							
Add back Depreciation		1,638,717	273,078	0	(273,078)	(100.0%)	▼
Adjust (Profit)/Loss on Asset Disposal	10	(30,580)	(5,096)	27,392	32,488	118.6%	▲
Movement in Provisions Accruals		0	0	171,425	171,425		
Net Operating (Ex. Rates)		399,737	673,911	217,659	(456,252)		
Capital Revenues							
Proceeds from Disposal of Assets	10	295,000	49,167	65,300	16,133	24.7%	▲
Proceeds from New Debentures		350,000	58,333	0	(58,333)	(100.0%)	▼
Proceeds from Sale of Investments		0	0	0	0		
Proceeds from Advances		0	0	0	0		
Self-Supporting Loan Principal		0	0	0	0		
Transfer from Reserves	9	141,670	141,670	39,519	(102,151)	(258.5%)	▼
Total		786,670	249,170	104,819	(144,351)		
Capital Expenses							
Land Held for Resale		0	0	0	0		
Land and Buildings	10	(237,780)	(39,630)	(63,090)	(23,460)	(37.2%)	▲
Plant and Equipment	10	(331,644)	(55,274)	(290,852)	(235,578)	(81.0%)	▲
Furniture and Equipment	10	(6,600)	(1,100)	0	1,100	100.0%	
Infrastructure Assets - Roads	10	(2,915,402)	(485,900)	(60,711)	425,190	700.4%	▼
Infrastructure Assets - Other	10	(2,191,843)	(365,307)	(28,251)	337,056	1193.1%	▼
Purchase of Investments		0	0	0	0		
Repayment of Debentures		(156,493)	(26,082)	(126,963)	(100,881)	(79.5%)	▲
Advances to Community Groups		0	0	0	0		
Transfer to Reserves	9	(305,518)	(50,920)	(2,084)	48,836	2343.8%	▼
Total		(6,145,280)	(1,024,213)	(571,950)	452,263		
Net Capital		(5,358,610)	(775,043)	(467,131)	307,912		
Total Net Operating + Capital		(4,958,873)	(101,132)	(249,473)	(148,340)		
Rate Revenue		3,124,811	3,124,811	3,124,954	143	0.0%	
Opening Funding Surplus(Deficit)		1,840,009	1,840,009	1,824,693	(15,316)	(0.8%)	
Closing Funding Surplus(Deficit)	3	5,947	4,863,688	4,700,174	(163,513)		

Shire of Jerramungup
NOTES TO THE STATEMENT OF FINANCIAL ACTIVITY
For the Period Ended 31st August 2016

1. SIGNIFICANT ACCOUNTING POLICIES

The significant accounting policies which have been adopted in the preparation of this statement of financial activity are:

(a) Basis of Accounting

This statement is a special purpose financial report, prepared in accordance with applicable Australian Accounting Standards, other mandatory professional reporting requirements and the Local Government Act 1995 (as amended) and accompanying regulations (as amended).

(b) The Local Government Reporting Entity

All Funds through which the Council controls resources to carry on its functions have been included in this statement.

In the process of reporting on the local government as a single unit, all transactions and balances between those funds (for example, loans and transfers between Funds) have been eliminated.

All monies held in the Trust Fund are excluded from the statement, but a separate statement of those monies appears at Note 11.

(c) Rounding Off Figures

All figures shown in this statement are rounded to the nearest dollar.

(d) Rates, Grants, Donations and Other Contributions

Rates, grants, donations and other contributions are recognised as revenues when the local government obtains control over the assets comprising the contributions. Control over assets acquired from rates is obtained at the commencement of the rating period or, where earlier, upon receipt of the rates.

(e) Goods and Services Tax

In accordance with recommended practice, revenues, expenses and assets capitalised are stated net of any GST recoverable. Receivables and payables are stated inclusive of applicable GST.

(f) Cash and Cash Equivalents

Cash and cash equivalents comprise cash at bank and in hand and short-term deposits that are readily convertible to known amounts of cash and which are subject to an insignificant risk of changes in value.

For the purposes of the Cash Flow Statement, cash and cash equivalents consist of cash and cash equivalents as defined above, net of outstanding bank overdrafts. Bank overdrafts are included as short-term borrowings in current liabilities.

(g) Trade and Other Receivables

Trade receivables, which generally have 30 - 90 day terms, are recognised initially at fair value and subsequently measured at amortised cost using the effective interest rate method, less any allowance for uncollectible amounts.

Collectability of trade receivables is reviewed on an ongoing basis. Debts that are known to be uncollectible are written off when identified. An allowance for doubtful debts is raised when there is objective evidence that they will not be collectible.

Shire of Jerramungup
NOTES TO THE STATEMENT OF FINANCIAL ACTIVITY
For the Period Ended 31st August 2016

1. SIGNIFICANT ACCOUNTING POLICIES (Continued)

(h) Inventories

General

Inventories are valued at the lower of cost and net realisable value. Net realisable value is the estimated selling price in the ordinary course of business less the estimated costs of completion and the estimated costs of necessary to make the sale.

Inventories held from trading are classified as current even if not expected to be realised in the next 12 months.

Land Held for Resale

Land purchased for development and/or resale is valued at the lower of the cost and net realisable value. Cost includes the cost of acquisition, development and interest incurred on the financing of that land during its development. Interest and holding charges incurred after development is complete are recognised as expenses.

Revenue arising from the sale of property is recognised in the operating statement as at the time of signing a binding contract of sale.

Land held for resale is classified as current except where it is held as non-current based on Council's intentions to release for sale.

(i) Fixed Assets

All assets are initially recognised at cost. Cost is determined as the fair value of the assets given as consideration plus costs incidental to the acquisition. For assets acquired at no cost or for nominal consideration, cost is determined as fair value at the date of acquisition. The cost of non-current assets constructed by the local government includes the cost of all materials used in the construction, direct labour on the project and an appropriate proportion of variable and fixed overhead.

Certain asset classes may be revalued on a regular basis such that the carrying values are not materially different from fair value. Assets carried at fair value are to be revalued with sufficient regularity to ensure the carrying amount does not differ materially from that determined using fair value at reporting date.

(j) Depreciation of Non-Current Assets

All non-current assets having a limited useful life are systematically depreciated over their useful lives in a manner which reflects the consumption of the future economic benefits embodied in those assets.

Depreciation is recognised on a straight-line basis, using rates which are reviewed each reporting period. Major depreciation rates and periods are:

Land	0%
Buildings	2%
Furniture and Internal Equipment	15%
Computers and Computer Equipment	33%
Light Vehicles if replacement is due	
Annually	5%
Every second year	10%
More than every second year	15%
Light Plant	15%
Heavy Plant	10%
Freehold Land For Sale	0%
Sealed Roads and Streets	
Clearing and Earthworks	0%
Pavement	2%
Seal	5%
Kerb	3%
Unsealed Roads	
Clearing and Earthworks	0%
Pavement	3%
Footpaths	2%
Drainage, Sewerage Fixtures	2%
Other Infrastructure	2%

Shire of Jerramungup
NOTES TO THE STATEMENT OF FINANCIAL ACTIVITY
For the Period Ended 31st August 2016

1. SIGNIFICANT ACCOUNTING POLICIES (Continued)

(k) Trade and Other Payables

Trade and other payables are carried at amortised cost. They represent liabilities for goods and services provided to the local government prior to the end of the financial year that are unpaid and arise when the Shire becomes obliged to make future payments in respect of the purchase of these goods and services. The amounts are unsecured and are usually paid within 30 days of recognition.

(l) Employee Benefits

The provisions for employee benefits relates to amounts expected to be paid for long service leave, annual leave, wages and salaries and are calculated as follows:

(i) Wages, Salaries, Annual Leave and Long Service Leave (Short-term Benefits)

The provision for employees' benefits to wages, salaries, annual leave and long service leave expected to be settled within 12 months represents the amount the Shire has a present obligation to pay resulting from employees services provided to balance date. The provision has been calculated at nominal amounts based on remuneration rates the Shire expects to pay and includes related on-costs.

(ii) Annual Leave and Long Service Leave (Long-term Benefits)

The liability for long service leave is recognised in the provision for employee benefits and measured as the present value of expected future payments to be made in respect of services provided by employees up to the reporting date using the project unit credit method. Consideration is given to expected future wage and salary levels, experience of employee departures and periods of service. Expected future payments are discounted using market yields at the reporting date on national government bonds with terms to maturity and currency that match as closely as possible, the estimated future cash outflows. Where the Shire does not have the unconditional right to defer settlement beyond 12 months, the liability is recognised as a current liability.

(m) Interest-bearing Loans and Borrowings

All loans and borrowings are initially recognised at the fair value of the consideration received less directly attributable transaction costs.

After initial recognition, interest-bearing loans and borrowings are subsequently measured at amortised cost using the effective interest method. Fees paid on the establishment of loan facilities that are yield related are included as part of the carrying amount of the loans and borrowings.

Borrowings are classified as current liabilities unless the Council has an unconditional right to defer settlement of the liability for at least 12 months after the balance sheet date.

Borrowing Costs

Borrowing costs are recognised as an expense when incurred except where they are directly attributable to the acquisition, construction or production of a qualifying asset. Where this is the case, they are capitalised as part of the cost of the particular asset.

(n) Provisions

Provisions are recognised when: The council has a present legal or constructive obligation as a result of past events; it is more likely than not that an outflow of resources will be required to settle the obligation; and the amount has been reliably estimated. Provisions are not recognised for future operating losses.

Where there are a number of similar obligations, the likelihood that an outflow will be required in settlement is determined by considering the class of obligations as a whole. A provision is recognised even if the likelihood of an outflow with respect to any one of item included in the same class of obligations may be small.

(o) Current and Non-Current Classification

In the determination of whether an asset or liability is current or non-current, consideration is given to the time when each asset or liability is expected to be settled. The asset or liability is classified as current if it is expected to be settled within the next 12 months, being the Council's operational cycle. In the case of liabilities where Council does not have the unconditional right to defer settlement beyond 12 months, such as vested long service leave, the liability is classified as current even if not expected to be settled within the next 12 months. Inventories held for trading are classified as current even if not expected to be realised in the next 12 months except for land held for resale where it is held as non current based on Council's intentions to release for sale.

Shire of Jerramungup
NOTES TO THE STATEMENT OF FINANCIAL ACTIVITY
For the Period Ended 31st August 2016

1. SIGNIFICANT ACCOUNTING POLICIES (Continued)

(p) Nature or Type Classifications

Rates

All rates levied under the Local Government Act 1995. Includes general, differential, specific area rates, minimum rates, interim rates, back rates, ex-gratia rates, less discounts offered. Exclude administration fees, interest on instalments, interest on arrears, service charges and sewerage rates.

Operating Grants, Subsidies and Contributions

Refer to all amounts received as grants, subsidies and contributions that are not non-operating grants.

Non-Operating Grants, Subsidies and Contributions

Amounts received specifically for the acquisition, construction of new or the upgrading of non-current assets paid to a local government, irrespective of whether these amounts are received as capital grants, subsidies, contributions or donations.

Profit on Asset Disposal

Profit on the disposal of assets including gains on the disposal of long term investments. Losses are disclosed under the expenditure classifications.

Fees and Charges

Revenues (other than service charges) from the use of facilities and charges made for local government services, sewerage rates, rentals, hire charges, fee for service, photocopying charges, licences, sale of goods or information, fines, penalties and administration fees. Local governments may wish to disclose more detail such as rubbish collection fees, rental of property, fines and penalties, other fees and charges.

Service Charges

Service charges imposed under Division 6 of Part 6 of the Local Government Act 1995. Regulation 54 of the Local Government (Financial Management) Regulations 1996 identifies these are television and radio broadcasting, underground electricity and neighbourhood surveillance services. Exclude rubbish removal charges. Interest and other items of a similar nature received from bank and investment accounts, interest on rate instalments, interest on rate arrears and interest on debtors.

Interest Earnings

Interest and other items of a similar nature received from bank and investment accounts, interest on rate instalments, interest on rate arrears and interest on debtors.

Other Revenue / Income

Other revenue, which can not be classified under the above headings, includes dividends, discounts, rebates etc.

Employee Costs

All costs associate with the employment of person such as salaries, wages, allowances, benefits such as vehicle and housing, superannuation, employment expenses, removal expenses, relocation expenses, worker's compensation insurance, training costs, conferences, safety expenses, medical examinations, fringe benefit tax, etc.

Materials and Contracts

All expenditures on materials, supplies and contracts not classified under other headings. These include supply of goods and materials, legal expenses, consultancy, maintenance agreements, communication expenses, advertising expenses, membership, periodicals, publications, hire expenses, rental, leases, postage and freight etc. Local governments may wish to disclose more detail such as contract services, consultancy, information technology, rental or lease expenditures.

Utilities (Gas, Electricity, Water, etc.)

Expenditures made to the respective agencies for the provision of power, gas or water. Exclude expenditures incurred for the reinstatement of roadwork on behalf of these agencies.

Shire of Jerramungup
NOTES TO THE STATEMENT OF FINANCIAL ACTIVITY
For the Period Ended 31st August 2016

1. SIGNIFICANT ACCOUNTING POLICIES (Continued)

(q) Nature or Type Classifications (Continued)

Insurance

All insurance other than worker's compensation and health benefit insurance included as a cost of employment.

Loss on asset disposal

Loss on the disposal of fixed assets.

Depreciation on non-current assets

Depreciation expense raised on all classes of assets.

Interest expenses

Interest and other costs of finance paid, including costs of finance for loan debentures, overdraft accommodation and refinancing expenses.

Other expenditure

Statutory fees, taxes, provision for bad debts, member's fees or levies including WA Fire Brigade Levy and State taxes. Donations and subsidies made to community groups.

(r) Statement of Objectives

In order to discharge its responsibilities to the community, the Council has developed a set of operational and financial objectives. These objectives have been established both on an overall basis and for each of its broad activities/programs.

Council operations as disclosed in this statement encompass the following service orientated activities/programs:

GOVERNANCE

Administration and operation of facilities and services to members of Council, other costs that relate to tasks of assisting elected members and ratepayers on matters which do not concern specific Council services. In accordance with legislation changes effective July 1997 general administration costs have been allocated to the various programmes of Council to reflect the true costs of the associated services.

GENERAL PURPOSE FUNDING

Rates, general purpose government grants, interest revenue and allocated administration costs associated with general purpose funding.

LAW, ORDER, PUBLIC SAFETY

Supervision of various local laws, fire prevention, emergency services and animal control. Requirements that Council carries out by statute.

HEALTH

Food quality and pest control, maintenance and contributions to health services and facilities.

Shire of Jerramungup
NOTES TO THE STATEMENT OF FINANCIAL ACTIVITY
For the Period Ended 31st August 2016

1. SIGNIFICANT ACCOUNTING POLICIES (Continued)

(r) STATEMENT OF OBJECTIVE (Continued)

EDUCATION AND WELFARE

Provision and maintenance of retirement units in Bremer Bay and Jerramungup, assisting Southern AgCare Services. Assistance to pre-school facilities as well as local primary and high schools

HOUSING

The provision and maintenance of housing to both staff and private residents.

COMMUNITY AMENITIES

Rubbish collection services, maintenance of refuse sites, sewerage maintenance in Jerramungup control and coordination of cemeteries, administration of Town Planning Scheme, coastal reserves and other environmental services

RECREATION AND CULTURE

Maintenance and administration of halls, sporting complexes, resources centres, libraries Bremer Bay Youth Camp, parks and gardens and broadcasting services.

TRANSPORT

Construction and maintenance of roads, drainage works, footpaths, parking facilities, traffic facilities townscapes and airstrips.

ECONOMIC SERVICES

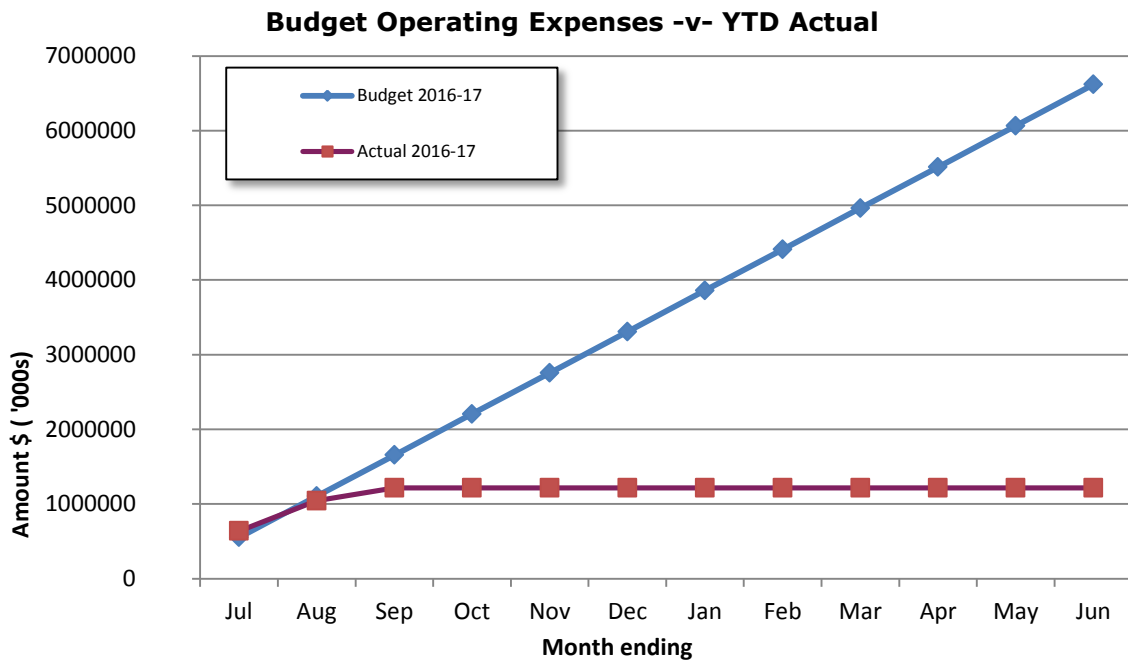
The regulation and provision of tourism, area promotion, building control, saleyards noxious weeds, vermin control and water supply including standpipes.

OTHER PROPERTY & SERVICES

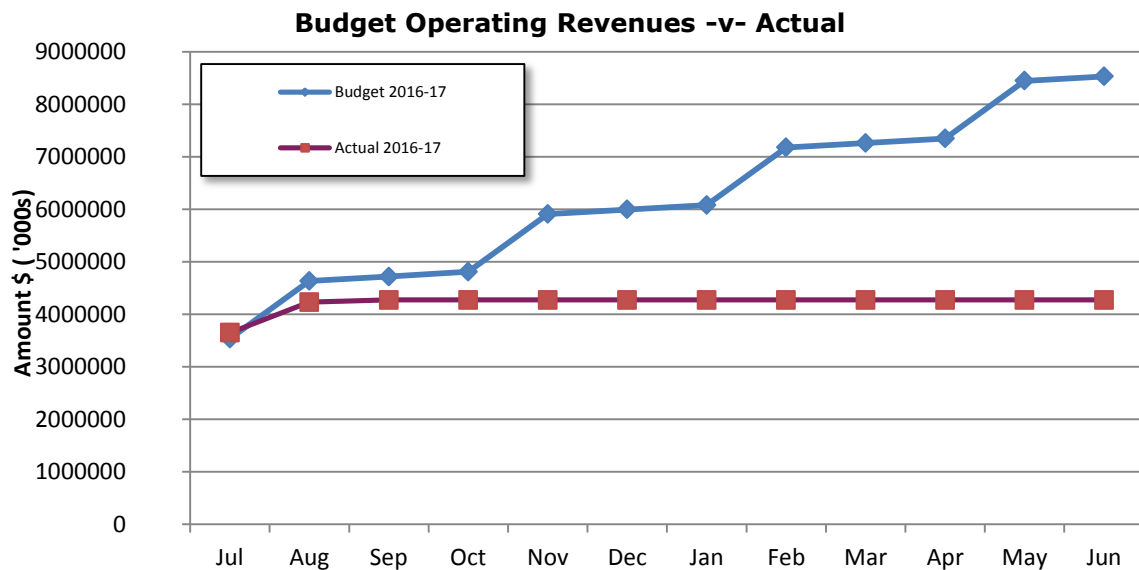
Private works operations, plant maintenance and operation costs.
Police Licensing and other non classified items.

Shire of Jerramungup
NOTES TO THE STATEMENT OF FINANCIAL ACTIVITY
For the Period Ended 31st August 2016

Note 2 - Graphical Representation - Source Statement of Financial Activity

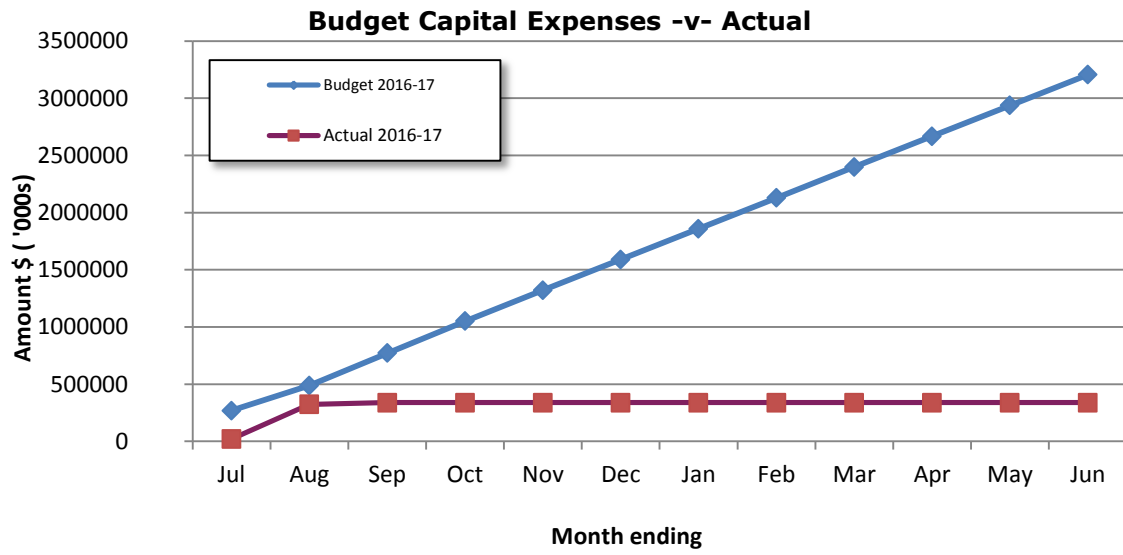


Comments/Notes - Operating Expenses



Comments/Notes - Operating Revenues

Note 2 - Graphical Representation - Source Statement of Financial Activity

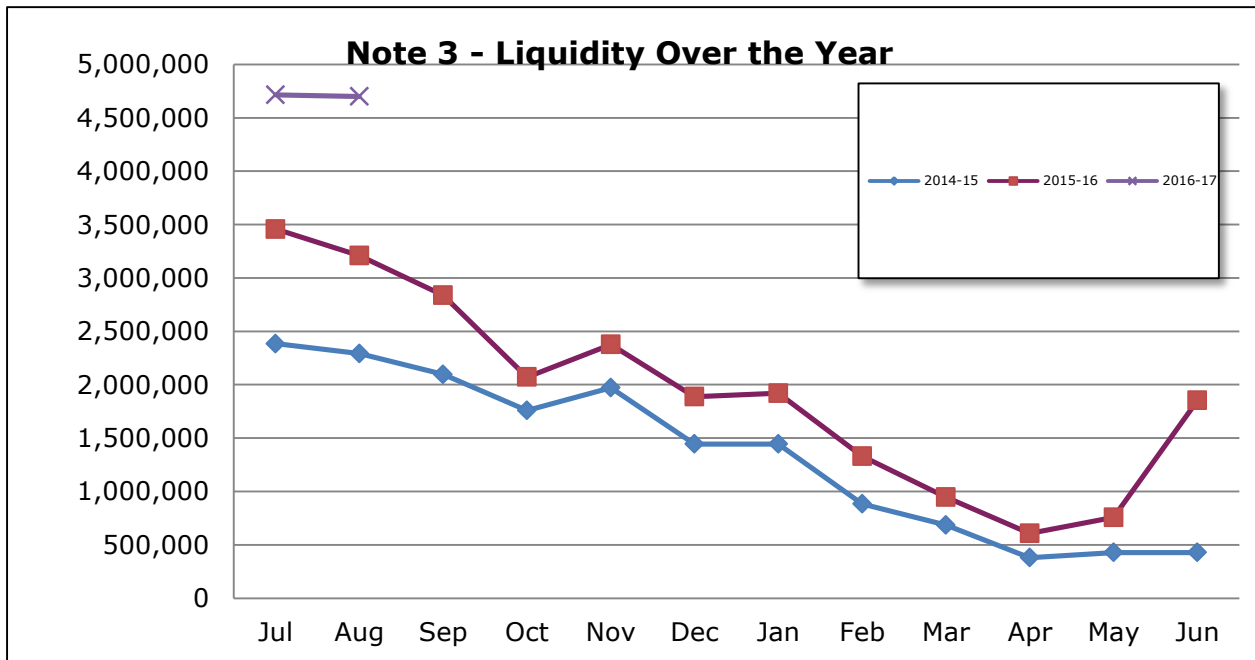


Comments/Notes - Capital Expenses

Shire of Jerramungup
NOTES TO THE STATEMENT OF FINANCIAL ACTIVITY
For the Period Ended 31st August 2016

Note 3: NET CURRENT FUNDING POSITION

	Positive=Surplus (Negative=Deficit)		
	2016-17		
	This Period	Last Period	Opening Balance
	\$	\$	\$
Current Assets			
Cash Unrestricted	(56,438)	469,034	469,034
Cash Restricted	1,143,875	1,181,277	1,181,277
Investments	1,699,386	1,696,383	1,696,383
Receivables - Rates and Rubbish	3,192,093	52,361	52,361
Receivables -Other	54,404	102,357	102,357
Inventories	38,582	31,982	31,982
	6,071,903	3,533,393	3,533,393
Less: Current Liabilities			
Payables	(227,854)	(527,424)	(527,424)
Provisions	(287,428)	(287,428)	(287,428)
	(515,282)	(814,852)	(814,852)
Less: Cash Restricted	(1,143,875)	(1,181,277)	(1,181,277)
Add Back - Non Cash Provisions Accruals	287,428	287,428	287,428
Net Current Funding Position	4,700,174	1,824,693	1,824,693



Comments - Net Current Funding Position

Shire of Jerramungup
 NOTES TO THE STATEMENT OF FINANCIAL ACTIVITY
 For the Period Ended 31st August 2016

Note 4: CASH AND INVESTMENTS

	Interest Rate	Unrestricted \$	Restricted \$	Trust \$	Invest \$	Total Amount \$	Institution
(a) Cash Deposits							
Muni Fund	1.75%	(56,838)				(56,838)	Bankwest
Till / Petty Cash	0.00%	400				400	
Committed Funds	1.35%		14,813			14,813	Bankwest
(b) Term Deposits							
Reserves Term Deposit						0	Bankwest
Muni Cash Deposit						0	Bankwest
(c) Investments							
Investment Account	1.35%				1,699,386	1,699,386	WA Treasury
Reserves Cash A/c	1.35%		1,129,061			1,129,061	Bankwest
Total		(56,438)	1,143,875	0	1,699,386	2,786,823	

Comments/Notes - Investments

Shire of Jerramungup
NOTES TO THE STATEMENT OF FINANCIAL ACTIVITY
For the Period Ended 31st August 2016

Note 5: MAJOR VARIANCES

Note: Where material variance is caused by timing differences between actual and budgeted expenditure or income a comment is generally not provided.

Comments/Reason for Variance

5.1 OPERATING REVENUE (EXCLUDING RATES)

5.1.1 GRANTS, SUBSIDIES AND CONTRIBUTIONS

Timing difference, first payment of FAGS grants has been received and funding from DFES for the BRPC position.

5.1.2 PROFIT ON ASSET DISPOSAL

Timing difference at this stage

5.1.3 FEES AND CHARGES

Increase in town planning and environmental health services fees and charges

5.1.7 INTEREST EARNINGS

Variance due to low interest rates

5.1.8 OTHER REVENUE

5.2 OPERATING EXPENSES

5.2.1 EMPLOYEE COSTS

Timing difference

5.2.2 MATERIAL AND CONTRACTS

Timing difference

5.2.3 UTILITY CHARGES

Timing difference

5.2.4 DEPRECIATION (NON CURRENT ASSETS)

Timing due to finalisation of Fair Value Transactions being currently processed. Depreciation will be accounted for after this has been signed off by Auditors.

5.2.5 INTEREST EXPENSES

30th June interest accrued journals have been entered and then reversed 1st July this creates a negative. This will net off when principal payments are made in September.

5.2.6 INSURANCE EXPENSES

Insurance instalment has been paid for Scheme and Non-Scheme policies

5.2.7 LOSS ON ASSET DISPOSAL

Timing difference at this stage, sale of old depot has not occurred. The Shire will auction/tender the Terex once the walk trail project has been completed. The Ariens ride on mower had passed its useful life so no net book value recorded. DFES, Needilup BFB truck disposed of to DFES when received new truck required to bring in the value of the truck even though no consideration received.

5.2.8 OTHER EXPENDITURE

Administration allocations have not been run also increased Department of Transport payments.

Shire of Jerramungup
NOTES TO THE STATEMENT OF FINANCIAL ACTIVITY
For the Period Ended 31st August 2016

Note 5: MAJOR VARIANCES

Note: Where material variance is caused by timing differences between actual and budgeted expenditure or income a comment is generally not provided.

Comments/Reason for Variance

5.3 CAPITAL REVENUE

5.3.1 GRANTS, SUBSIDIES AND CONTRIBUTIONS

\$1.866 million received in 15/16 for the second stage of the Bremer Bay Town Centre and the shared-use trail projects. 1st quarter of Roads to Recovery funding has been received.

5.3.2 PROCEEDS FROM DISPOSAL OF ASSETS

Shire did not budget for the trade of the Ariens Ride on Mower there is no net book value recorded as the asset had passed it's useful life.

5.3.3 PROCEEDS FROM NEW DEBENTURES

5.3.4 PROCEEDS FROM SALE OF INVESTMENT

5.3.7 TRANSFER FROM RESERVES (RESTRICTED ASSETS)

Transfer from Community Recreation Reserve for the Bremer Bay Bowling Green Project has occurred.

5.4 CAPITAL EXPENSES

5.4.1 LAND HELD FOR RESALE

5.4.2 LAND AND BUILDINGS

Timing difference at this stage as projects are not yet completed.

5.4.3 PLANT AND EQUIPMENT

The Terex PT-60 Posi Track Loader and the Slasher/Mower came in over budget however this is no impact on the budget as the purchase of the new Backhoe Loader was \$15,000 under budget

5.4.4 FURNITURE AND EQUIPMENT

Timing difference

5.4.5 INFRASTRUCTURE ASSETS - ROADS

5.4.6 INFRASTRUCTURE ASSETS - OTHER

Millers Point/House Beach projects are carried over from 15-16. Millers Point project has been completed, House Beach project has been delayed due to weather conditions.

5.4.7 PURCHASES OF INVESTMENT

5.4.8 REPAYMENT OF DEBENTURES

5.4.9 ADVANCES TO COMMUNITY GROUPS

5.4.10 TRANSFER TO RESERVES (RESTRICTED ASSETS)

No transfers to Reserves has occurred this quarter, timing difference at this stage.

5.5 OTHER ITEMS

5.5.1 RATE REVENUE

YTD Actual shows full rates raised

5.5.2 OPENING FUNDING SURPLUS(DEFICIT)

Shire of Jerramungup
 NOTES TO THE STATEMENT OF FINANCIAL ACTIVITY
 For the Period Ended 31st August 2016

Note 6: OUT OF BUDGET EXPENSE APPROVALS

Expense authorisations outside of original budget. Surplus/(Deficit)

	Description	Council Resolution	Classification	No Change - (Non Cash Items) Adjust.	Increase in Available Cash	Decrease in Available Cash	Amended Budget Running Balance
	Budget Adoption			\$	\$	\$	\$
	Closing Funding Surplus (Deficit)			0	0	0	45,535
							0

Shire of Jerramungup
NOTES TO THE STATEMENT OF FINANCIAL ACTIVITY
 For the Period Ended 31st August 2016

Note 7: RECEIVABLES

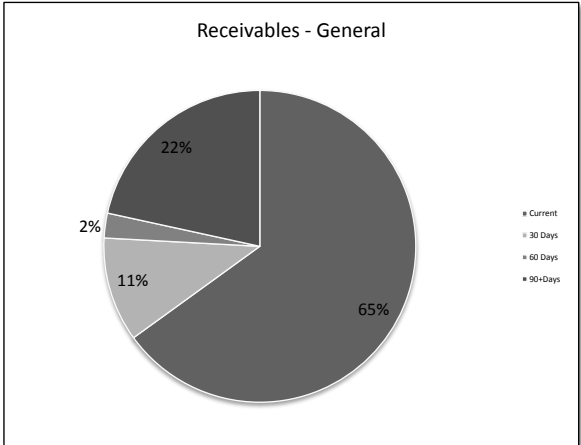
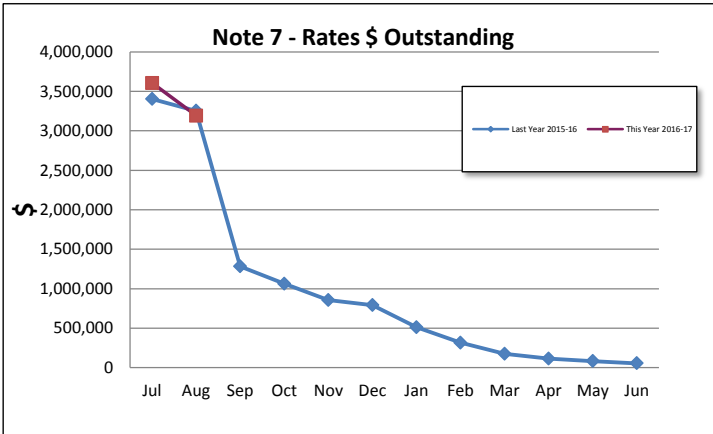
Receivables - Rates and Rubbish

	Current 2016-17	Previous 2015-16	Total
Opening Arrears Previous Years	\$	\$ 79,470	\$ 79,470
Rates, Rubbish Charges Levied this year	3,456,886		3,456,886
Less Collections to date	(332,678)	(11,584)	(344,263)
Equals Current Outstanding	3,124,207	67,886	3,192,093
Net Rates Collectable			3,192,093
% Collected			9.73%

Receivables - General

	Current	30 Days	60 Days	90+Days
Excluding GST				
Receivable	\$ 5,295	\$ 882	\$ 209	\$ 1,757
Total Outstanding				8,143

Amounts shown above include GST (where applicable)



Comments/Notes - Receivables Rates and Rubbish

Comments/Notes - Receivables General

Shire of Jerramungup
NOTES TO THE STATEMENT OF FINANCIAL ACTIVITY
For the Period Ended 31st August 2016

Note 8: GRANTS AND CONTRIBUTIONS

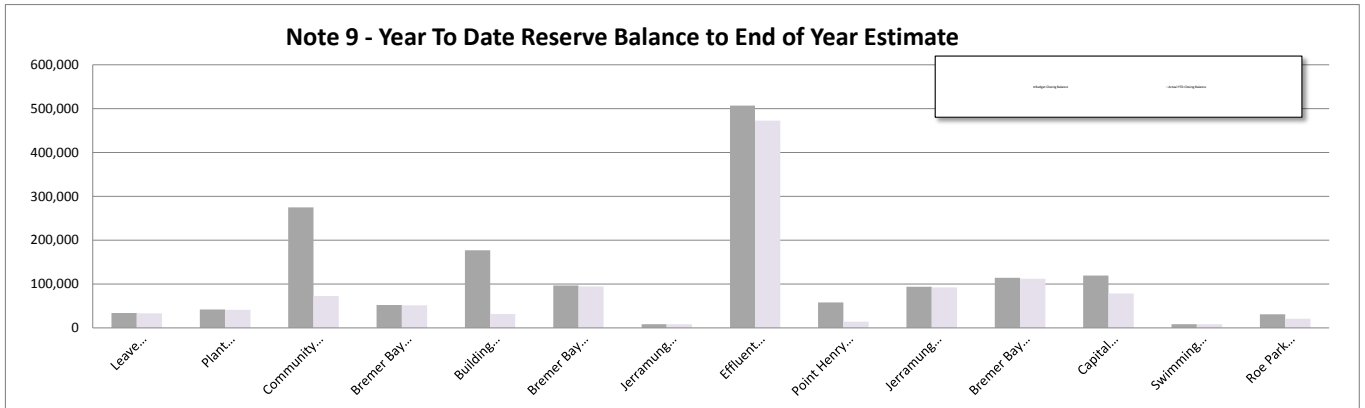
Program/Details GL	Provider	Expected Date of Receipt	2016-17 Budget	Variations Additions (Deletions)	Revised Grant	Recoup Status	
						Received	Not Received
			\$	\$	\$	\$	\$
GENERAL PURPOSE FUNDING							
Grants Commission Grant Received - General	WA Grants Commission	September, December, February, May September, December,	-\$606,681.00		(606,681)	(152,425)	(454,256)
Grants Commission Grant Received- Roads	WA Grants Commission	February, May	-\$590,000.00		(590,000)	(148,023)	(441,977)
Other General Purpose funding received	Cooperative Bulk Handling	July	-\$46,729.04		(46,729)	0	(46,729)
MILLERS POINT CONTRIBUTION	Owners of Shacks	July	\$0.00		0	0	0
GOVERNANCE							
LAW, ORDER, PUBLIC SAFETY							
ESL Operating grant	DFES - ESL Operating Grant	August, October, January, April	-\$29,745.00		(29,745)	0	(29,745)
Income Relating to Fire Prevention	DFES - SEMC - Point Henry Hazard	September	-\$27,176.00		(27,176)	0	(27,176)
Income Relating to Fire Prevention	Management Strategy	September	-\$6,000.00		(6,000)	0	(6,000)
CESM Contributions	DFES - BRPC Position	March, June	-\$64,013.00		(64,013)	(64,013)	(0)
FESA/bushfire admin fee grant	DFES	September	-\$4,000.00		(4,000)	0	(4,000)
OTHER INCOME - FIRE AND EMERGENCY SERVICES			\$0.00		0	0	0
HEALTH							
Income Relating to Other Health	Health Services	Monthly	\$0.00	(113)	(113)	(113)	(0)
EDUCATION AND WELFARE							
Income Relating to Care of Families & Children		Monthly	\$0.00	(332)	(332)	(332)	0
COMMUNITY AMENITIES							
Income Relating to Protection Of Environment	Dept of Transport annual	November	-\$500.00	(863)	(1,363)	(1,363)	(0)
Income Relating to Town Planning & Regional Development	water contribution - Fisheries		-\$16,220.00	(16,220)	(16,220)	0	(16,220)
Income Relating to Town Planning & Regional Development			\$0.00	(791)	(791)	(791)	(0)
RECREATION AND CULTURE							
Income Relating to Other Recreation & Sport	DSR - Swimming Pool Grant	November	-\$32,000.00		(32,000)	0	(32,000)
Income Relating to Other Recreation & Sport			\$0.00	(1,818)	(1,818)	(1,818)	0
Kids Sport payments	Kidsport		\$0.00		0	0	0
TRANSPORT							
Income Relating to Streets, Roads, Bridges & Depot Maintenance	Lease		-\$6,144.00		(6,144)	0	(6,144)
Grant - MRWA Direct	MRWA		-\$139,801.00		(139,801)	0	(139,801)
MRWA - Flood damage	WANDRA	December - June	-\$507,800.00		(507,800)	0	(507,800)
Grant - MRWA Project	MRWA	September, October, January	-\$550,000.00		(550,000)	0	(550,000)
Grant - Roads to Recovery		September, December, March, June	-\$649,784.00	(236,364)	(886,148)	(236,364)	(649,784)
ECONOMIC SERVICES							
Income Relating to Tourism & Area Promotion	Tourism WA - Campsite Project	October	-\$48,000.00		(48,000)	0	(48,000)
OTHER PROPERTY & SERVICES							
Private Works Income	MRWA	Infrequent	\$0.00	(17,667)	(17,667)	(17,667)	(0)
Income Relating to Public Works Overheads	Provision	Infrequent	\$0.00	(783)	(783)	(783)	(0)
Workers Compensation Reimbursements	LGIS	Infrequent	-\$24,000.00		(24,000)	0	(24,000)
DIESEL FUEL REBATE		Monthly	\$0.00	(5,920)	(5,920)	(5,920)	0
Income relating to Administration	LGIS - Funding Pool	through BAS	\$0.00	(5,920)	(5,920)	(5,920)	0
	Entitlement	October	-\$10,900.00		(10,900)	0	(10,900)
TOTALS			(3,359,493)	(264,651)	(3,624,144)	(629,612)	(2,994,532)

Comments - Grants and Contributions

Shire of Jerramungup
NOTES TO THE STATEMENT OF FINANCIAL ACTIVITY
For the Period Ended 31st August 2016

Note 9: Cash Backed Reserve

Name	Opening Balance	Budget Interest Earned	Actual Interest Earned	Budget Transfers In (+)	Actual Transfers In (+)	Budget Transfers Out (-)	Actual Transfers Out (-)	Transfer out Reference	Budget Closing Balance	Actual YTD Closing Balance
Leave Reserve	\$ 32,804	\$ 623	\$ 59	\$		\$			\$ 33,427	\$ 32,863
Plant Reserve	41,242	784	74						42,026	41,315
Community Recreation Reserve	111,647	2,121	199	80,622		80,000	(39,519)	Bremer Bay Bowling Green CSRFF project & Skate Park Project	274,390	72,327
Bremer Bay Youth Camp Reserve	51,075	970	91						52,045	51,166
Building Reserve	31,428	597	56	145,000					177,025	31,484
Bremer Bay Retirement Units Reserve	94,468	1,795	169						96,263	94,636
Jerramungup Entertainment Centre R	8,328	158	15						8,486	8,343
Effluent Reserve	471,618	8,961	843	26,227					506,806	472,461
Point Henry Fire Levy Reserve	14,066	267	25	21,670		21,670		Expenditure on Point Henry Fire Mitigation	57,673	14,092
Jerramungup Retirement Units Reserve	92,029	1,749	164						93,778	92,193
Bremer Bay Boat Ramp Reserve	111,710	2,122	200						113,832	111,910
Capital Works Reserve	77,756	1,314	139			40,000		Coral Sea Road	119,070	77,895
Swimming Pool Reserve	7,951	151	14						8,102	7,966
Roe Park Reserve	20,374	387	36	10,000					30,761	20,410
	1,166,497	21,999	2,084	283,519	0	141,670	(39,519)		1,613,685	1,129,061



Shire of Jerramungup
NOTES TO THE STATEMENT OF FINANCIAL ACTIVITY
For the Period Ended 31st August 2016

Note 10: CAPITAL DISPOSALS AND ACQUISITIONS

Profit(Loss) of Asset Disposal			Disposals	Current Budget		
Net Book Value	Proceeds	Profit (Loss)		Replacement		
				Budget	Actual	Variance
\$	\$	\$	\$	\$	\$	
53,000	45,454	(7,546)	JP00 - Prado	3,000	6,969	3,969
38,000			JP 0036 - Kluger	3,000	0	(3,000)
60,074			Terex PT-50 Posi Track Loader	51,644	0	(51,644)
83,346			Sale of Old Shire Depot	0	0	0
30,000			Excavator	115,000	0	(115,000)
0	18,045	(18,045)	Needilup Fire Truck	0	0	0
0	1,801	(1,801)	Ariens Ride on Mower	0	0	0
264,420	65,300	(27,392)	Totals	172,644	6,969	(165,675)

Comments - Capital Disposal

Contributions Information				Summary Acquisitions	Current Budget		
Grants	Reserves	Borrowing	Total		Budget	Actual	Variance
					\$	\$	\$
\$	\$	\$	\$	\$	\$	\$	
0	39,519	0	39,519	Property, Plant & Equipment			
0	0	0	0	237,780	63,090	(174,690) ▼	
0	0	0	0	331,644	290,852	(40,792) ▼	
0	0	0	0	6,600	0	(6,600) ▼	
				Infrastructure			
1,470,000	0	0	1,470,000	2,915,402	60,711	(2,476,108) ▼	
0	0	0	0	0	0	0	
0	0	0	0	0	0	0	
0	40,000	0	40,000	316,793	8,137	(308,656) ▼	
30,000	0	0	30,000	1,875,050	20,114	(1,854,936) ▼	
0	0	0	0	0	0	0	
0	0	0	0	0	0	0	
0	0	0	0	0	0	0	
1,500,000	79,519	0	1,579,519	5,683,269	442,904	(4,861,782)	

Comments - Capital Acquisitions

Shire of Jerramungup
NOTES TO THE STATEMENT OF FINANCIAL ACTIVITY
For the Period Ended 31st August 2016

Note 10: CAPITAL DISPOSALS AND ACQUISITIONS

Contributions				Land & Buildings	Current Budget			
Grants	Reserves	Borrowing	Total		This Year			
					Budget	Actual	Variance	
\$	\$	\$	\$	\$	\$	\$		
0			0	Collins Street Units Buildings And Improvements	3,000	0	(3,000)	▼
0			0	4 Derrick Street Improvements	19,582	20,570	988	▲
0			0	8 Derrick Street Improvements	27,000	0	(27,000)	▼
0			0	2 Coral Sea Road Building And Improvements	24,000	0	(24,000)	▼
0			0	Administration Building And Improvements	29,000	0	(29,000)	▼
0			0	Gairdner Hall Kitchen Ceiling Repair	3,000	3,000	0	
0			0	Jerramungup Entertainment Centre Building And Impr	7,444	0	(7,444)	▼
0			0	37 Derrick Street Building And Improvement	4,200	0	(4,200)	▼
0			0	Jerramungup Depot Building Improvement	27,020	0	(27,020)	▼
0			0	Paperbarks Abultions	50,000	0	(50,000)	▼
0	39,519		39,519	Bremer Bay Bowling Green	29,034	39,520	10,486	▲
0			0	Shed - 28 Derrick Street	14,500	0	(14,500)	▼
0	39,519	0	39,519	Totals	237,780	63,090	(174,690)	

Contributions				Plant & Equipment	Current Budget			
Grants	Reserves	Borrowing	Total		This Year			
					Budget	Actual	Variance (Under)Over	
\$	\$	\$	\$	\$	\$	\$		
0			0	Ceo Vehicle	53,000	52,423	(577)	▼
0			0	Dceo Vehicle	35,000	0	(35,000)	▼
0			0	Backhoe Loader	150,000	135,000	(15,000)	▼
0			0	Terex Pt-60 Posi Track Loader	84,644	93,339	8,695	▲
0			0	Slasher/Mower	9,000	10,090	1,090	▲
0	0	0	0	Totals	331,644	290,852	(40,792)	

Contributions				Furniture & Equipment	Current Budget			
Grants	Reserves	Borrowing	Total		This Year			
					Budget	Actual	Variance (Under)Over	
\$	\$	\$	\$	\$	\$	\$		
0			0	Upgrade Library Computer	1,600	0	(1,600)	▼
0			0	New Server Computer Network	5,000	0	(5,000)	▼
0	0	0	0	Totals	6,600	0	(6,600)	

Contributions				Roads	Current Budget			
Grants	Reserves	Borrowing	Total		This Year			
					Budget	Actual	Variance (Under)Over	
\$	\$	\$	\$	\$	\$	\$		
0			0	Rabbit Proof Fence Road	115,360	0	(115,360)	▼
0			0	Marnigarup West	115,000	0	(115,000)	▼
0			0	Boxwood-Ongerup	115,000	41,292	(73,708)	▼
0			0	Brook Road	115,014	221	(114,793)	▼
0			0	White Trail Road	40,000	0	(40,000)	▼
0			0	Bremer Bay Town Centre Construction	835,700	1,423	(834,277)	▼
0			0	Memorial Rd/Jmp Gnp Intersection Rav Approval	60,000	0	(60,000)	▼
180,000			180,000	Gairdner South Road - Regional Road Group	214,700	0	(214,700)	▼
240,000			240,000	Lake Magenta Road - Regional Road Group	225,000	0	(225,000)	▼
90,000			90,000	Borden - Boxwood Road	92,326	0	(92,326)	▼
90,000			90,000	Needilup North Road	81,000	0	(81,000)	▼
180,000			180,000	Devils Creek Road	174,398	17,775	(156,623)	▼
200,000			200,000	Jerramungup North Road	202,358	0	(202,358)	▼
130,000			130,000	Meechi Road	150,963	0	(150,963)	▼
260,000			260,000	Jacup North Road	273,580	0	(273,580)	▼
100,000			100,000	Paperbarks Park Development	105,003	0	(105,003)	▼
1,470,000	0	0	1,470,000	Totals	2,915,402	60,711	(2,476,108)	

Contributions				Footpaths & Cycleways	Current Budget			
Grants	Reserves	Borrowing	Total		This Year			
					Budget	Actual	Variance (Under)Over	
\$	\$	\$	\$	\$	\$	\$		
0			0	Trail - White Trail Road To Point Henry Road	245,000	8,137	(236,863)	▼
0	40,000		40,000	Footpath Coral Sea Road	59,793	0	(59,793)	▼
0			0	Bremer Bay Footbridge Replacement	12,000	0	(12,000)	▼
0	40,000	0	40,000	Totals	316,793	8,137	(308,656)	

Shire of Jerramungup
NOTES TO THE STATEMENT OF FINANCIAL ACTIVITY
For the Period Ended 31st August 2016

Note 10: CAPITAL DISPOSALS AND ACQUISITIONS

Contributions				Parks, Gardens & Reserves	Current Budget			
Grants	Reserves	Borrowing	Total		This Year		Variance (Under)Over	
					Budget	Actual		
\$	\$	\$	\$	\$	\$	\$		
			0	Paperbarks Redevelopment	200,000	0	(200,000)	▼
15,000			15,000	Millers Point Toilet Facility	15,000	20,114	5,114	▲
15,000			15,000	House Beach campsite upgrade project	15,000	0	(15,000)	▼
				Bremer Bay Civic Square Construction	1,123,050	0	(1,123,050)	▼
			0	Bremer Bay Skate Park	522,000	0	(522,000)	▼
30,000	0	0	30,000	Totals	1,875,050	20,114	(1,854,936)	